



Key Information Document

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

The name of this product is **Savings and Investment Plan - Post Office Insurance Society (POIS)**. It is provided by POIS which is part of Foresters Friendly Society which is the trading name of The Ancient Order of Foresters Friendly Society Ltd. Our website address, where you can find detailed information about us, is www.pois.co.uk and our telephone number is 0800 622 417. POIS which is part of Foresters Friendly Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Details can be found on the Financial Services Register - Registration No. 110029. This Key Information Document is version 2 which was produced on **01/01/2019**.

What is this product

• Type

This is a savings plan with fixed monthly contributions from £26 to £260 payable for a term of 10 years. Contributions can be paid by direct debit or employees of Royal Mail and certain employers that allow it can pay contributions weekly or monthly through deductions from pay.

• Objectives

Contributions purchase units in the POIS Savings Fund which invests mainly in stocks and shares. At the end of the 10 year term you may cash in your units and provided contributions have been paid for the full 10 years the value will be tax free. Alternatively you may extend the plan for a further 10 years or just leave the units invested.

• Intended retail investor

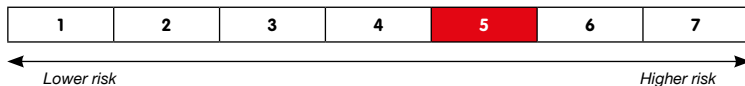
UK residents aged between 16 and 74 who are able to sign the health declaration and who are able to afford the selected regular monthly contribution for 10 years and who will not exceed the total maximum monthly contribution of £260 for all POIS Savings & Investment Plans and who are able to take the risk of losing all or some of the contributions paid.

• Insurance benefits

So long as contributions are being paid this plan includes free life cover in the initial 10 year term of 75% of the total contributions due to be paid over the initial 10 year term if this is greater than the value of your units. The life cover is less if you are aged 56 or over when the plan commences.

What are the risks and what could I get in return?

• Risk indicator



The risk indicator assumes you keep the product for 10 years. The actual risk may vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the capacity to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section "what happens if we are unable to pay you"). The indicator shown above does not consider this protection.

- **Performance scenarios**

Investment £1,000pa Insurance premium £0pa		1 year	5 years	10 years Recommended holding period
Survival scenarios				
Stress scenario	What you might get back after costs	£854	£4,678	£9,031
	Average return each year	-25.63%	-2.61%	-2.03%
Unfavourable scenario	What you might get back after costs	£809	£4,561	£9,917
	Average return each year	-33.16%	-3.60%	-0.16%
Moderate scenario	What you might get back after costs	£920	£5,870	£14,245
	Average return each year	-14.28%	6.35%	6.88%
Favourable scenario	What you might get back after costs	£1,044	£7,585	£20,680
	Average return each year	8.32%	16.68%	13.92%
Accumulated invested amount		£1,000	£5,000	£10,000
Death scenario (assumes investor aged 55 or younger at commencement)				
What your beneficiaries might get back after costs		£7,500	£7,500	£14,245

This table shows the money you could get back over the next 10 years, under different scenarios, assuming that you invest £1,000 per year.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if POIS is unable to pay out?

The Financial Services Compensation Scheme (FSCS) covers this plan. You may qualify for compensation from the scheme if we are unable to meet our obligations. You can get further information from us or from the FSCS (www.fscs.org.uk).

What are the costs?

- **Costs over time**

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest £1,000 each year. The figures are estimates and may change in the future.

TABLE 1 - Cost over time			
The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.			
Investment £1,000pa			
Scenarios	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years (at the recommended holding period)
Total costs	£129	£462	£1,991
Impact on return (RIY) per year	23.78%	3.03%	2.49%

• Composition of costs

TABLE 2 - Composition of costs

The table shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period
- What the different cost categories mean.

This table shows the impact on return per year			
One-off costs	Entry costs	n/a	The impact of the costs you pay when entering your investment.
	Exit costs	n/a	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.19%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	2.30%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	n/a	The impact of the performance fee.
	Carried interests	n/a	The impact of the carried interests.

How long should I hold it and can I take money out early?

Recommended holding period: 10 years

If the plan is cashed in before the 10th anniversary a charge is deducted from the value of the units. This charge is £125 before the first anniversary and reduces by £25 at each anniversary until it is £25. If monthly payments cease in the first year the plan will be closed and the value of the units less the £125 charge, if any, will be paid to you. If monthly payments cease after the first year the plan remains invested but the life cover ceases. The monthly administration charge of £1.50 will continue to be deducted and if the value of the plan falls to £0 the plan will be closed.

How can I complain?

If you wish to complain about this product or the service you have received please contact POIS which is part of Foresters Friendly Society using the details given in this document. If the complaint is not dealt with to your satisfaction you may contact the Financial Ombudsman Service at Exchange Tower, Harbour Exchange Square, London E14 9SR. Telephone 0800 023 4567. Email complaint.info@financial-ombudsman.org.uk. Website www.financial-ombudsman.org.uk.

Other relevant information

We provide you with a brochure that includes a section headed important information which we strongly advise you to read. This document together with this KID are available on our website.