

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

The name of this product is **Inherited ISA Allowance Plan (Plan) – Foresters Friendly Society**. It is provided by The Ancient Order of Foresters Friendly Society Ltd (trading as Foresters Friendly Society). Our website address, where you can find detailed information about us, is www.forestersfriendlysociety.co.uk and our telephone number is 0800 783 4162. Foresters Friendly Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Details can be found on the Financial Services Register - Registration No. 110029. This Key Information Document is version 3 which was produced on **01/01/2019**.

What is this product

• Type

The Foresters Friendly Society Inherited ISA Allowance Plan is a Stock & Shares NISA which accepts contributions as part of an ISA allowance inherited from a deceased Spouse or Civil Partner. The minimum lump sum contribution is £500 (£250 for subsequent contributions). The minimum regular contribution is £50 per month payable by Direct Debit. Contributions up to the inherited ISA Allowance are accepted up to 3 years after the date of death or 180 days after completion of the estate if later. Contributions are invested in the Foresters Friendly Society's with profits Order Insurance Fund. The Plan can be held for as long as you like but you should view it as a medium to long-term investment. The figures in this document assume that you invest a lump sum of £10,000 and keep the Plan for 10 years.

• Objectives

To achieve long-term growth free of Income and Capital Gains Tax. Your Accumulated Fund is the total amount invested less any withdrawals adjusted according to the investment conditions at the time of withdrawal. Depending on the performance of the Order Insurance Fund annual bonuses may be added to your Accumulated Fund plus, in favourable investment conditions, a possible final bonus could be added when the Plan is fully or partially cashed in or paid out on your death. However in adverse investment conditions a Market Value Reduction (MVR) could be applied to the Accumulated Fund when the Plan is fully or partially cashed-in or paid out on your death and in some circumstances could mean that the amount paid is less than you invested. However irrespective of the investment conditions, you are guaranteed a minimum death benefit of 70% of your Accumulated Fund.

• Intended retail investor

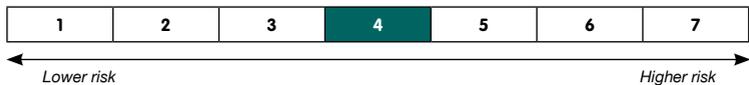
Anyone aged between 18 and 80 who has inherited an ISA allowance on the death of a Spouse or Civil Partner. This is a one off additional allowance and has no effect on the investor's normal NISA allowance.

• Insurance benefits

A guaranteed minimum of 70% of the amounts invested plus attaching bonuses less any withdrawals adjusted according to the investment conditions at the time of withdrawal (ie 70% of the Accumulated Fund) will be payable on death irrespective of the investment conditions.

What are the risks and what could I get in return?

• Risk indicator



The risk indicator assumes you keep the product for the recommended holding period of 10 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section "what happens if we are unable to pay you"). The indicator shown above does not consider this protection.

- Performance scenarios

Investment £10,000 Insurance premium £0		1 year	5 years	10 years Recommended holding period
Survival scenarios				
Stress scenario	What you might get back after costs	£9,728	£8,866	£7,866
	Average return each year	-2.71%	-2.38%	-2.37%
Unfavourable scenario	What you might get back after costs	£9,724	£11,138	£13,935
	Average return each year	-2.76%	2.18%	3.37%
Moderate scenario	What you might get back after costs	£10,649	£13,595	£18,451
	Average return each year	6.49%	6.34%	6.32%
Favourable scenario	What you might get back after costs	£11,590	£16,494	£24,282
	Average return each year	15.91%	10.53%	9.28%
Death scenario				
What your beneficiaries might get back after costs		£10,649	£13,595	£18,451

This table shows the money you could get back over the next 10 years, under different scenarios, assuming that you invest £10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Foresters Friendly Society is unable to pay out?

The Financial Services Compensation Scheme (FSCS) covers this plan. You may qualify for compensation from the scheme if we are unable to meet our obligations. You can get further information from us or from the FSCS (www.fscs.org.uk).

What are the costs?

- Costs over time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest a lump sum of £10,000. The figures are estimates and may change in the future.

TABLE 1 - Cost over time			
The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.			
Investment £10,000			
Scenarios	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years (at the recommended holding period)
Total costs	£208	£1,385	£3,951
Impact on return (RIY) per year	2.08%	2.08%	2.08%

- **Composition of costs**

<p style="text-align: center;">TABLE 2 - Composition of costs</p> <p>The table shows:</p> <ul style="list-style-type: none"> • The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period • What the different cost categories mean. 			
This table shows the impact on return per year			
One-off costs	Entry costs	n/a	The impact of the costs you pay when entering your investment.
	Exit costs	n/a	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.08%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	2.00%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	n/a	The impact of the performance fee.
	Carried interests	n/a	The impact of the carried interests.

How long should I hold it and can I take money out early?

Recommended holding period: 10 years

You can cash-in your Plan whenever you like but you may get back less than you have paid in. The cash-in value will depend on the amounts invested, the amounts that have been withdrawn, the investment conditions at the time of the withdrawals and any annual bonuses that have been added ie the Accumulated Fund. Depending on the investment returns achieved and our costs, in favourable investment conditions a final bonus may be added. However in adverse investment conditions an MVR may be applied when the plan is fully or partially cashed-in or paid out on your death which would reduce the value of your Plan at that time. You may take one-off partial withdrawals of a minimum of £250 whenever you like. After two years you may take regular withdrawals of a minimum of £50 on a monthly, quarterly, half yearly or annual basis. The Accumulated Fund after any withdrawal must be at least £500.

How can I complain?

If you wish to complain about this product or the service you have received please contact Foresters Friendly Society on the details given in this document. If the complaint is not dealt with to your satisfaction you may contact the Financial Ombudsman Service at Exchange Tower, Harbour Exchange Square, London E14 9SR. Telephone 0800 023 4567. Email complaint.info@financial-ombudsman.org.uk. Website www.financial-ombudsman.org.uk.

Other relevant information

We provide you with a brochure that includes a section headed important information which we strongly advise you to read. This document together with this KID are available on our website.